



NOTICE OF MEETING

**Board of Commerce and Industry
Rules Committee Meeting
Industrial Ad Valorem Tax Exemption Program Rules
Friday October 18, 2024
10:00 a.m.**

La Belle Room
La Salle Building
617 North Third Street
Baton Rouge, LA 70802

AGENDA

1. Call to order– Jerry Jones, Chairman
2. Roll Call –Deborah Simmons, Administrative Assistant
3. Consideration of ITEP Emergency Rule Renewal
 - a. Public comment will be permitted at any point in the meeting prior to any action requiring a vote from the committee
4. Scheduling next steps
5. Adjournment no later than 11:00 a.m.

Note:

This official notice of public meeting is posted in accordance with La. R.S. 42:19. Official notice has been posted no less than twenty-four hours prior to the scheduled time of the meeting.

Any person requiring a disability accommodation to participate in this open meeting should contact Deborah Simmons at 225.342.5398 Deborah.Simmons@la.gov to request the necessary accommodation.

Motion, October 18, 2024

Board of Commerce and Industry – Rules Committee

WHEREAS, the Louisiana Constitution provides in Article 7, Section 21 (F) that the State Board of Commerce and Industry (BCI), “with the approval of the Governor, may enter into contracts for the exemption from ad valorem taxes of a new manufacturing establishment, on such terms and conditions as the Board, with the approval of the governor, deems in the best interest of the state:” and

WHEREAS, by virtue of this provision, this Board is authorized to administer the granting, subject to the approval of the Governor, of the Industrial Tax Exemption and, pursuant to that end, this Board, with the assistance of Louisiana Economic Development (LED) has established the Industrial Tax Exemption Program (ITEP) and formulates and promulgates Rules for ITEP that promote the best interests of the State: and

WHEREAS, a BCI Rules Committee has been established to oversee the promulgation of rules for those programs requiring approval or administration by BCI, including but not limited to ITEP;

WHEREAS, an ITEP Emergency Rule has been published with an effective date of April 24, 2024, to remain in effect for a period of 180 days unless renewed or until adoption of final rules;

WHEREAS, on August 28, 2024 the full State Board of Commerce and Industry delegated authority to this BCI Rules Committee, with the assistance of LED, to renew the ITEP Emergency Rule as necessary;

WHEREAS, since February 2024 LED and the BCI Rules Committee have worked diligently with interested stakeholders and gathered proposed rule change feedback from tax assessors, sheriffs, local governing authorities, industry and local stakeholders; and

WHEREAS, a streamlined administrative process has been presented by LED, some further revisions are still needed before a Notice of Intent can be presented for consideration, and the Emergency Rule is set to expire before the next regularly scheduled BCI Board meeting on October 23, 2024;

THEREFORE, I make the following motion:

That the BCI Rules Committee authorize LED to renew the ITEP Emergency Rule for an additional 180 days as necessary, in accordance with the Administrative Procedure Act.

All as specifically set forth herein, I hereby enter this motion into the record and move that this motion be adopted.